



# DWARIKESH SUGAR INDUSTRIES LIMITED

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CIN : L15421UP1993PLC018642

REF: DSIL/2018-19/066

May 07, 2018

Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort, Mumbai - 400 001  
Fax: 22723 2082 /3132

National Stock Exchange of India Limited  
"Exchange Plaza"  
Bandra - Kurla Complex,  
Bandra [E], Mumbai - 400 051

## Scrip Code - 532610

## Scrip Code - DWARKESH

We wish to inform you that Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of the company was held on Monday, May 07, 2018. The meeting was transacted at 01.00 p.m. and *interalia* the following decisions were taken:

1. Adoption of Audited Financial Results for quarter & year ended March 31, 2018.
2. The 24<sup>th</sup> Annual General Meeting (AGM) will be held on Friday, August 31, 2018 at the Registered Office of the Company.
3. Register of the Members and share transfer Book will remain closed from Saturday, August 25, 2018 to Friday, August 31, 2018 (both days inclusive) for the purpose of Preference Dividend & Annual General Meeting of the Company.
4. Recommendation of Dividend on Cumulative Redeemable Preference Shares (Series I to Series II) at agreed rate, subject to approval of members.
5. Approved resignation of Mr. G R Morarka from the post of Managing Director and Board.
6. Re-designated Shri Vijay S Banka, Whole Time Director and CFO of the company as Managing Director and CFO of the company.
7. Re-designated Shri B. J. Maheshwari, Whole Time Director & CS cum CCO of the company as Managing Director cum Company Secretary of the company.
8. Appointed Mr. G R Morarka as Mentor to the Board.

As regards equity dividend, the Board have deemed it prudent to plough back the profits and not recommend payment of any equity dividend for the financial year 2017-18 in view of the rapid & unexpected fall in sugar prices in the last few months resulting in near term uncertainties being faced by the sugar industry and in view of the company's avowed policy of protecting long term interest of the shareholders.

The meeting was concluded at 2.00 p.m. You are kindly requested to take the same on record.

Thanking you,

Yours Sincerely

**BJ MAHESHWARI**  
Managing Director & CS  
DIN: 00002075