



DWARIKESH SUGAR INDUSTRIES LIMITED

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REF: DSIL/2018-19/403 November 23, 2018

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai - 400 001
Fax: 22723 2082 /3132

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra - Kurla Complex,
Bandra [E], Mumbai - 400 051

Scrip Code - 532610

Scrip Code - DWARKESH

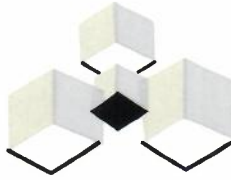
**Sub: Disclosure under Schedule III PARA B PART A of Regulation 30 of SEBI (LODR), 2015
- Expansion of Distillery capacity at Dwarikesh Nagar Unit from 30 KLPD to 100 KLPD:**

Dear Sir,

Pursuant to Schedule III PARA B PART A of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the company has approved expansion of its Distillery capacity at its Dwarikesh Nagar Plant, Bijnor to 100 Kilo Litres Per Day (KLPD).

The details of which are as follows:

S.N	Particulars	Description
1.	Existing Capacity	30 KLPD
2.	Existing Capacity Utilization	Fully utilized
3.	Proposed Capacity Addition	Addition of 70 KLPD
4.	Period within which the proposed capacity is to be added	12 to 13 months
5.	Investment Required	Not exceeding Rs 145 crores
6.	Mode of Financing	Mix of Term Loan from Bank (With interest subvention in accordance with the scheme on a part of the project cost as notified by the Food Ministry, Government of India) and internal accruals of the Company
7.	Rationale	Central Government is encouraging mixing of ethanol with fuel as the same is eco-friendly & saves precious foreign exchange for the Country. Presently Central Government has targeted



		ethanol blending of 10% which is proposed to be increased progressively. In order to take benefit of the said Government's policy and in order to mitigate the risks associated with the sugar business, it is proposed to increase the present ethanol production capacity to 100 KLPD. Central Government has approved the project for augmenting Ethanol blending program and will provide interest subvention in accordance with the scheme on a part of the project cost.
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The above matter was taken up by the Finance Committee (powers delegated by Board of Directors) in its meeting held on 22nd November, 2018 and concluded at 6.00 p.m.

Kindly take the same on your records and bring this information to the notice of all the concerned.

Thanking you,

Yours Sincerely

B. J. Maheshwari
Managing Director & CS Cum CCO
(DIN: 00002075)