

DWARIKESH SUGAR INDUSTRIES LIMITED

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E-mail : dsilbom@dwarikesh.com • Website : www.dwarikesh.com • CIN : L15421UP1993PLC018642

REF: DSIL/2019-20/93

May 24, 2019

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai - 400 001
Fax: 22723 2082 /3132

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra - Kurla Complex,
Bandra [E], Mumbai - 400 051

Scrip Code - 532610

Scrip Code - DWARKESH

Sub: Disclosure under regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 - Investor Presentation

Dear Sir,

Pursuant to regulation 30 - Schedule III - Part A - Item no.15 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith Investor Presentation for quarter and year ended March 31, 2019 for the purpose of making disclosures under regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 to the stock exchange(s)

Kindly take the same on record.

Yours faithfully,


B. J. Maheshwari
Managing Director & CS cum CCO
(DIN 00002075)

Encl: as above



Dwarikesh Sugar Industries Limited

Investor Update- Q4 & FY19

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Q4 FY19 Conference Call Invite



You are cordially invited to the
Conference Call

of
Dwarikesh Sugar Industries

to discuss the

Q4 & FY19 Results and Business Outlook

Represented by:

Mr. Vijay S. Banka	Managing Director
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Conference Dial-In Number

Primary / Secondary Number	+91 22 6280 1116 / +91 22 7115 8017
Local Access Number	+91 70456 71221 (Ahmedabad, Bangalore, Chandigarh, Chennai, Gurgaon (NCR), Hyderabad, Kochi/Cochin, Kolkata, Lucknow, Pune)

International Toll Free Number	USA: 18667462133 UK: 08081011573 Singapore: 8001012045 Hong Kong: 800964448
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Monday, 27th May 2019

Time: 3:00 PM (I.S.T)

RSVP:

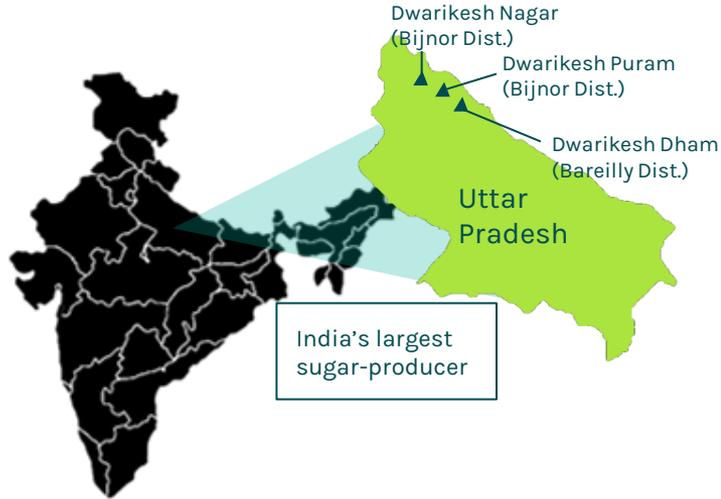
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Business Overview

At a Glance



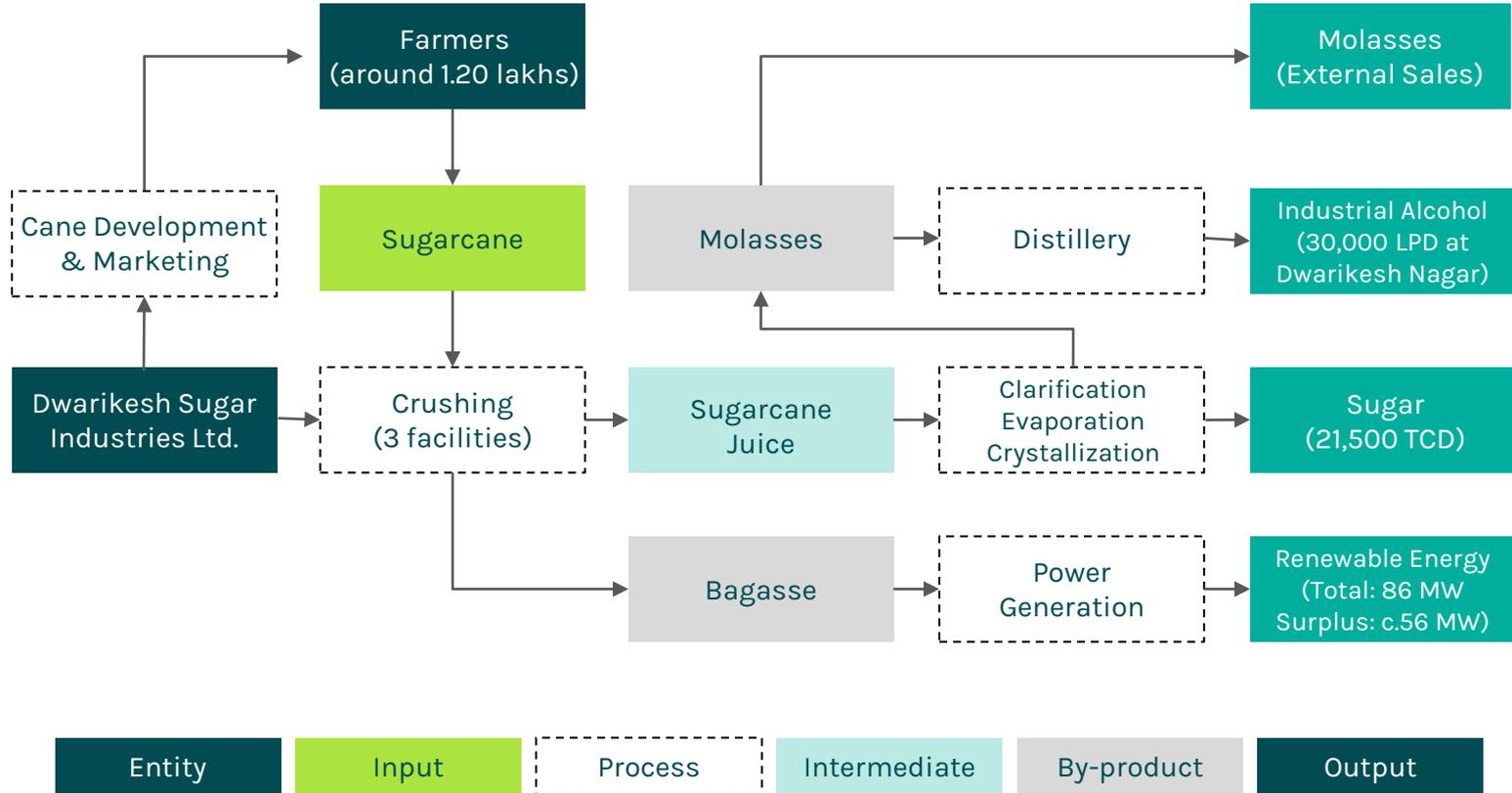
- 3 Plants located in UP-India's largest sugar producing state
- 2 Plants located in Bijnor District- a District with focused concentration on cane production on highly fertile & well-irrigated land
- Plant at Bareilly - the low-lying Ganges plains district with fertile alluvial soil
- Access to large, clearly defined cane-producing areas in the region
- All the three plants are well connected with major sugar consuming markets of the country, the Bareilly plant being located on the National Highway itself

Capacity (Dec 31, 2018)	Dwarikesh Nagar	Dwarikesh Puram	Dwarikesh Dham	Aggregate
Sugar (TCD)	6,500	7,500	7,500	21,500
Cogeneration (MW)	17	33	36	86 (Surplus: c. 56)
Distillery (LPD)	30,000	-	-	30,000

Note: TCD stands for tonnes of cane per day, MW stands for Megawatts, LPD stands for litres per day; SS stands for Sugar Season defined as 12 months period ending September 30 of the particular year;

Distillery capacity under expansion. Expanded capacity to be operational by November, 2019

Operations Overview



Key Management Personnel



Mr. G. R. Morarka

- Founder and Promoter
- Executive Chairman
- Commerce graduate & ICWA Inter
- Received 'Indira Gandhi Priyadarshini Award for Management', 'Bhamasha Award', 'Indira Gandhi Sadbhavna Award' & 'Swami Krishnanad Saraswati Purashkar'



Mr. Vijay S. Banka

- Managing Director
- Qualified Chartered Accountant
- Associated with the company since 2007
- Over three decades of experience in Finance and Strategy



Mr. B. J. Maheshwari

- Managing Director, Company Secretary cum Chief Compliance Officer
- Associated with the company since 1994
- Over three decades of experience in Legal, Taxation, Secretarial & Administrative matters

Priyanka Morarka

Vice President - Corporate Affairs

B. P. Dixit

Vice President - Works

R. K. Gupta

Vice President - Works

Alok Lohia

Chief Financial Officer

Salil S Arya

Group Compliance Officer

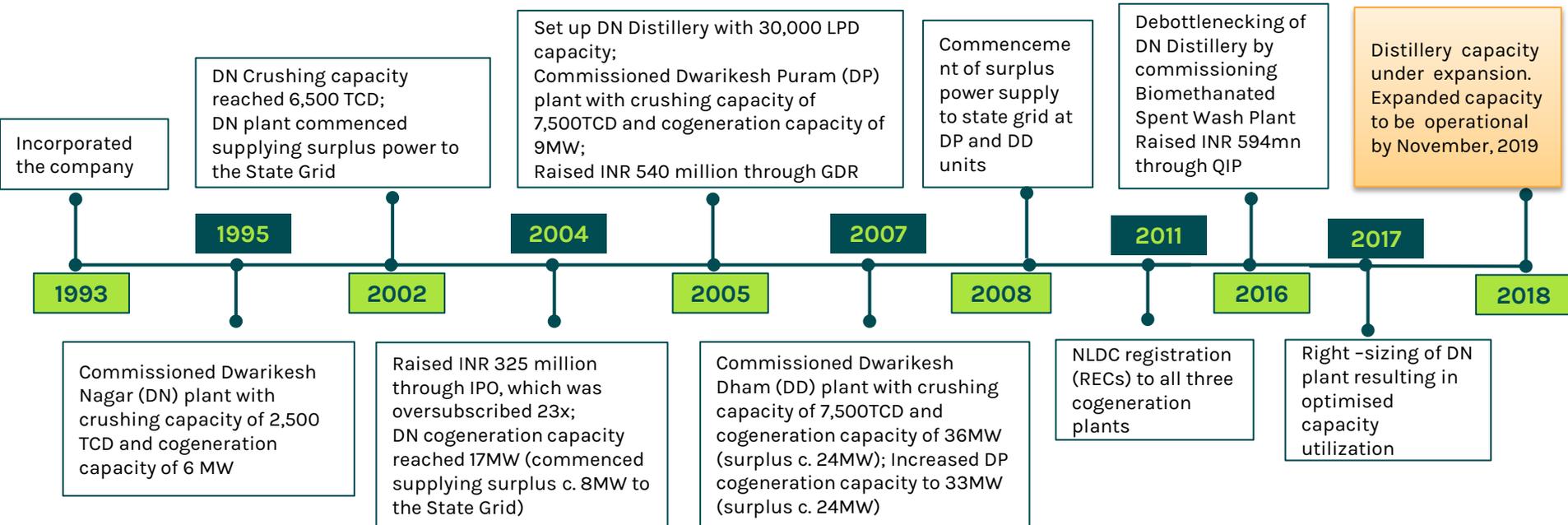
Rajendra Thakur

Chief General Manager - Works

Surendra Singh

Chief General Manager - Cane

Key Milestones



	1995	2002	2004	2005	2007	2018
Sugar (TCD)	2500	6500	6500	14000	21500	21500
Power (MW)	6	6	17	26	86	86
Distillery (LPD)	Nil	Nil	Nil	30000	30000	30000

To know more about our story, please watch our documentary at <https://www.youtube.com/watch?v=kCF2PAZHqI>

Business Strategy

We are currently one of the most efficient integrated sugar companies in Uttar Pradesh. We plan to further improve on our performance matrices while continuing with our best practices

- Focus on cost control through plant efficiencies & logistics management

**Cost
Control**

**Cane
Development**

- Continue educating farmers on best farming practices, high yield / sugar content seeds, pesticides etc.
- Making timely payment to farmers to incentivize increase in area under sugarcane

- Reduce leverage through a combination of prudent financial management and prepayment/repayment of debt

Deleveraging

**Operating
Efficiently**

- Through continuous improvements in operating parameters, research and development and continuous farmer engagement

Strong Relationship with farmers

Cane Development

- Dedicated cane department to supervise cane development and procurement
- 'Kisan Sewa Kendra' for promotion of high yield seed varieties (e.g.: Co 0238) and more efficient pesticides
- Monitoring harvesting program to obtain desired quality and quantity of cane
- Soil testing laboratory to study the most efficient usage of land
- Demonstration plots, in arrangement with farmers having roadside fields, to attract other farmers to adopt the best agricultural practices
- Autumn planting, to compensate for the loss of ratoon, giving higher yield and better recovery
- Fertilizer and other input subsidies to farmers

Increased Farmer Bonding

- Associated with around 1.20 lakh farmer families
- Purchased sugarcane of INR 10,632.75 million and INR 10,336.95 million in FY19 and FY18 respectively from farmers in our reserved area providing impetus to rural economy
- Dedicated web portal for farmers giving them access to their calendar, payment status, survey details and loan position
- Regular farmer interaction through 'Kisan Goshthi' and 'Nukkad Natak'



Q4 FY19 Financial Performance

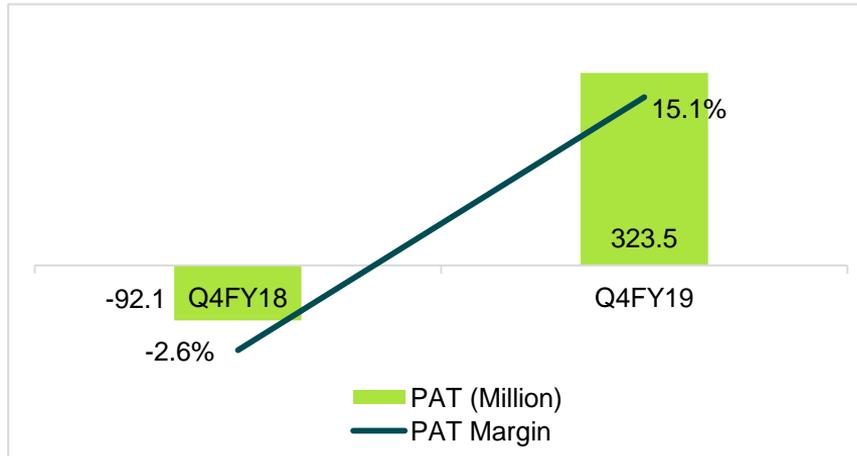
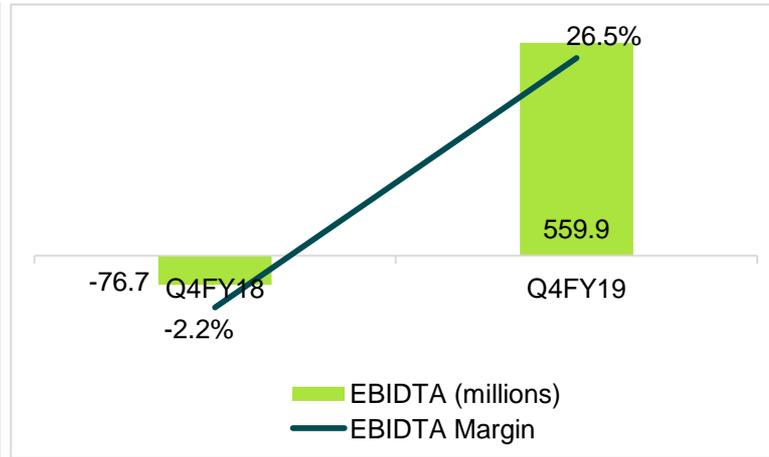
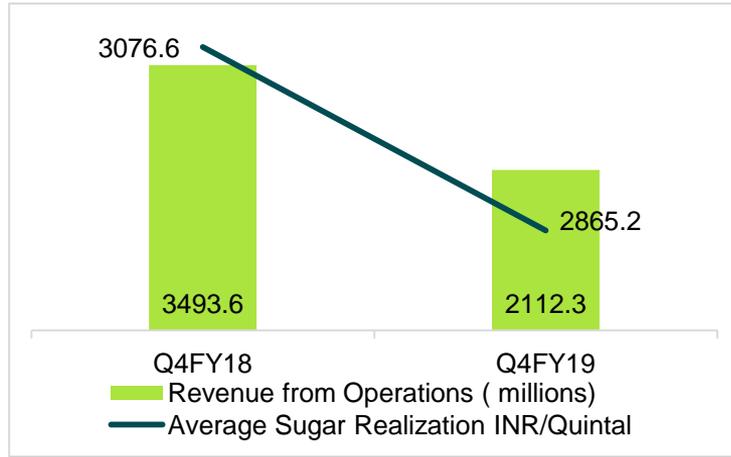
Performance Highlights

In INR million	Q4 FY 19	Q4 FY 18	FY 19	FY 18
Total Income	2140.9	3540.0	11202.2	14757.6
EBIDTA	559.9	(76.7)	1651.5	1599.7
PAT	323.5	(92.1)	951.1	1014.5

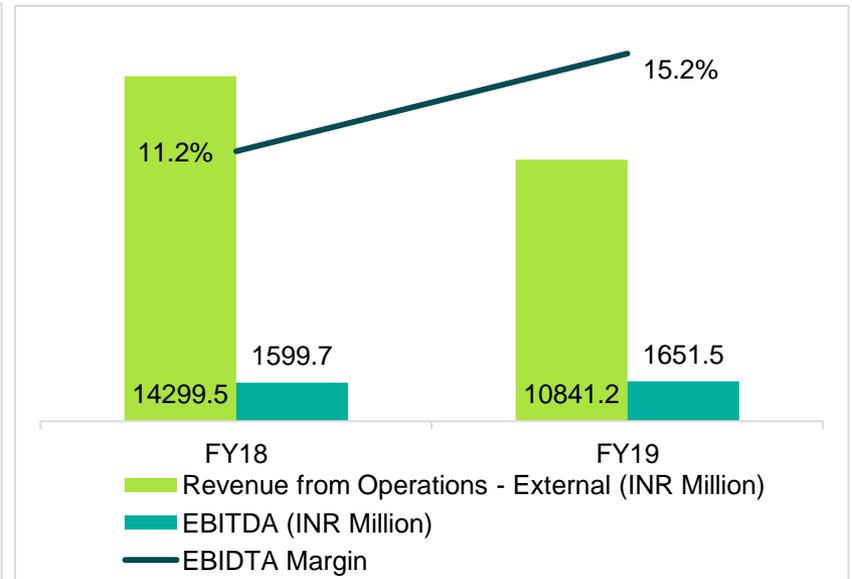
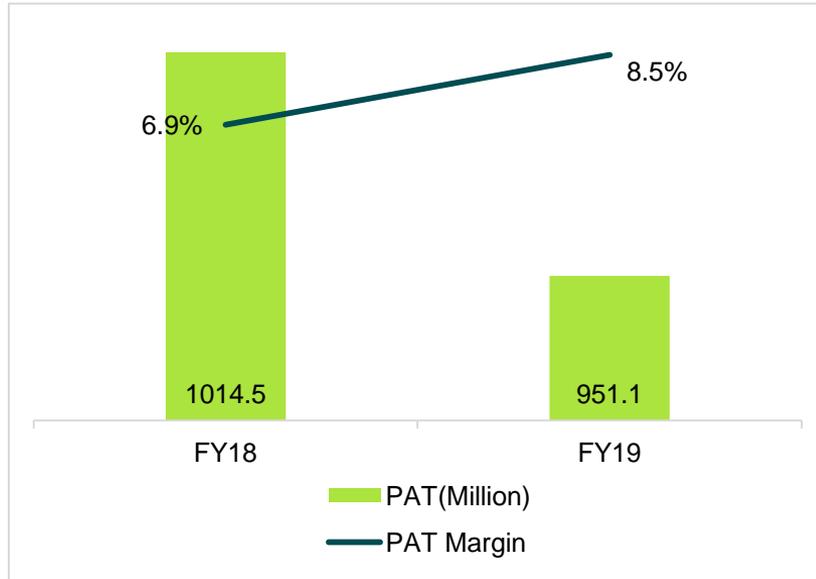
In INR	Q4 FY 19	Q4 FY 18	FY 19	FY 18
EPS	1.72	(0.49)	5.05	5.39

* Total income, in periods prior to 1st July, 2017, includes excise duty

Quarterly Trends



Summary Financials (FY19)



Summary Financials

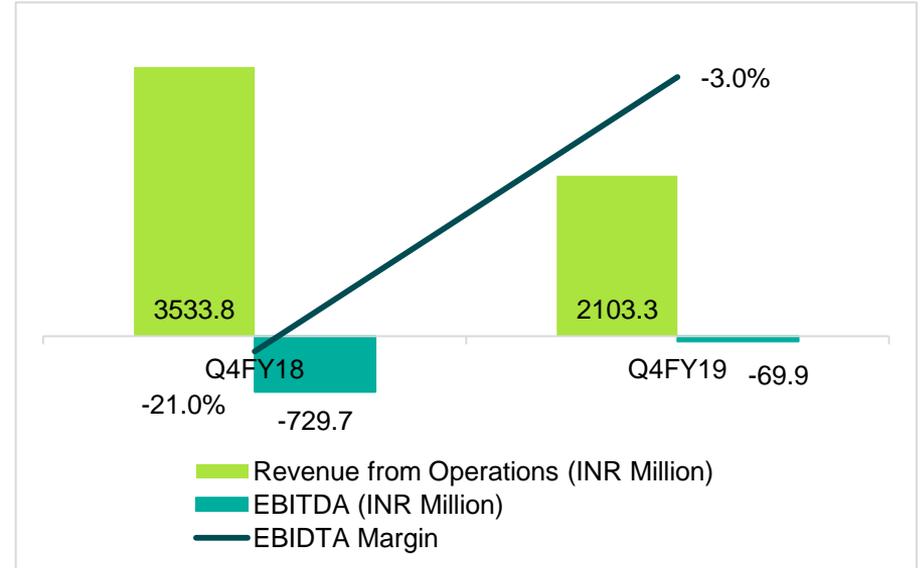
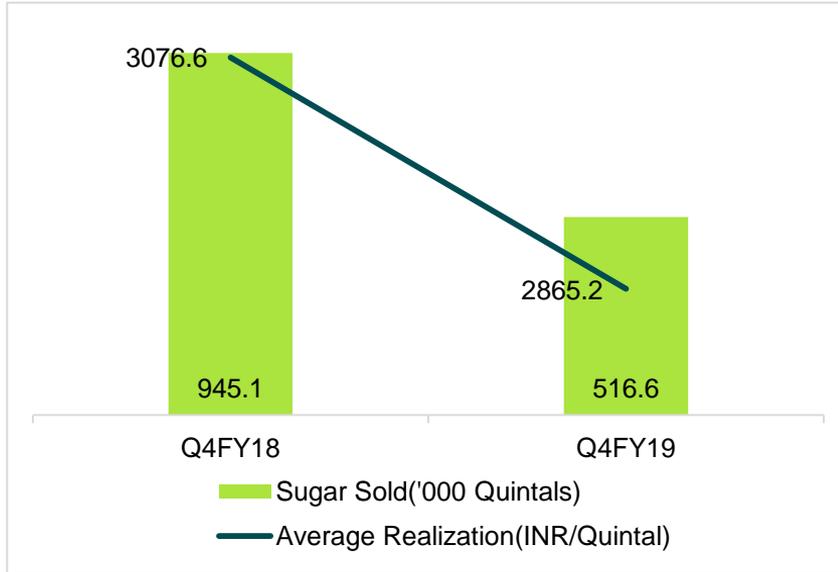
	FY 19	FY 18
<u>INCOME</u>		
Revenue from operations (including excise Duty)	10841.16	14582.83
Other income	361.00	174.79
Total Revenue	11202.16	14757.62
<u>EXPENDITURE</u>		
Cost of material consumed	10905.06	11017.79
Changes in inventories of finished goods, work in-progress and stock-in-trade	(2915.41)	471.58
Excise Duty on Sales	-	283.34
Employees benefit expense	708.40	693.30
Finance Cost	212.60	253.11
Depreciation and amortization expense	329.49	325.04
Other expense	852.59	691.89
Total expenses	10092.73	13736.05
Profit / (loss) before taxes	1109.43	1021.57
Tax expense	158.37	7.09
Profit for the period	951.06	1014.48
Other Comprehensive Income	26.77	10.18
Total Comprehensive Income	977.83	1024.66

Figures in INR million

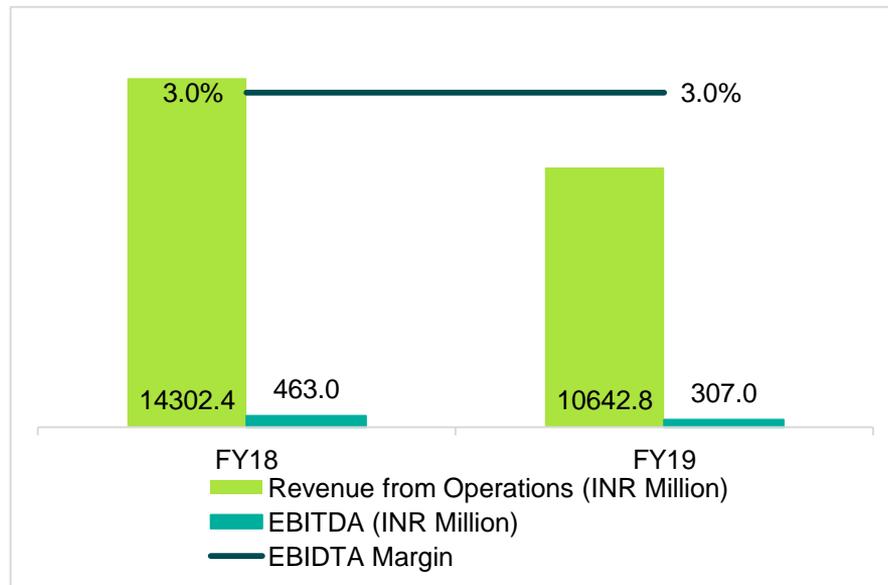
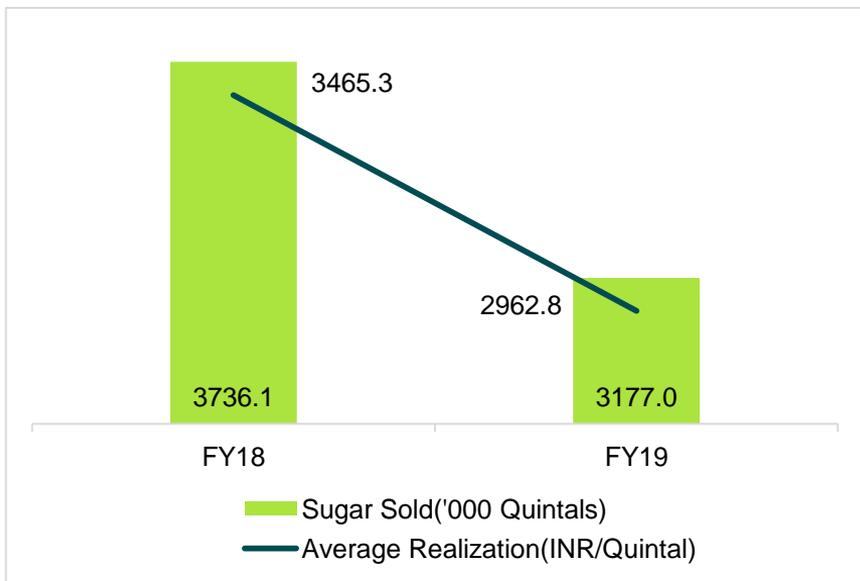


Operational Trends

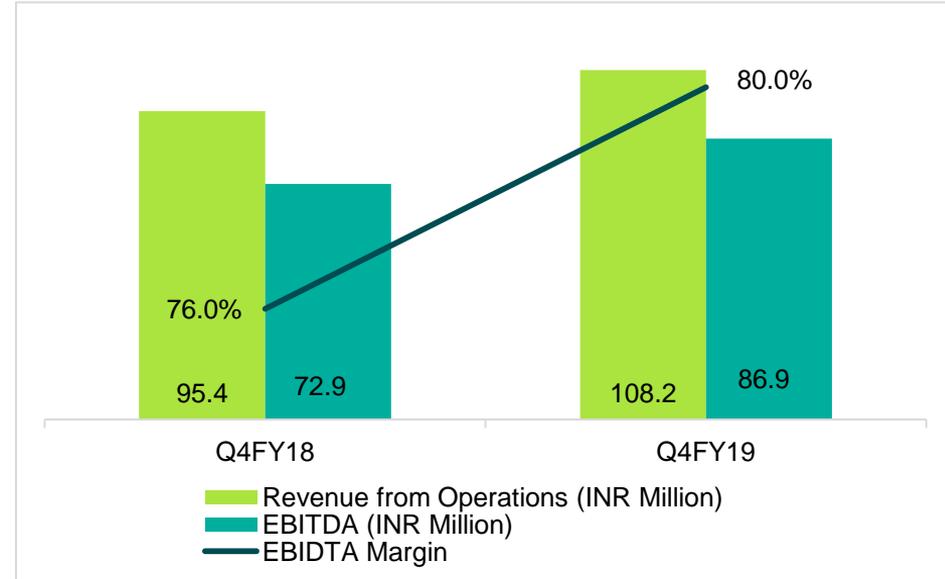
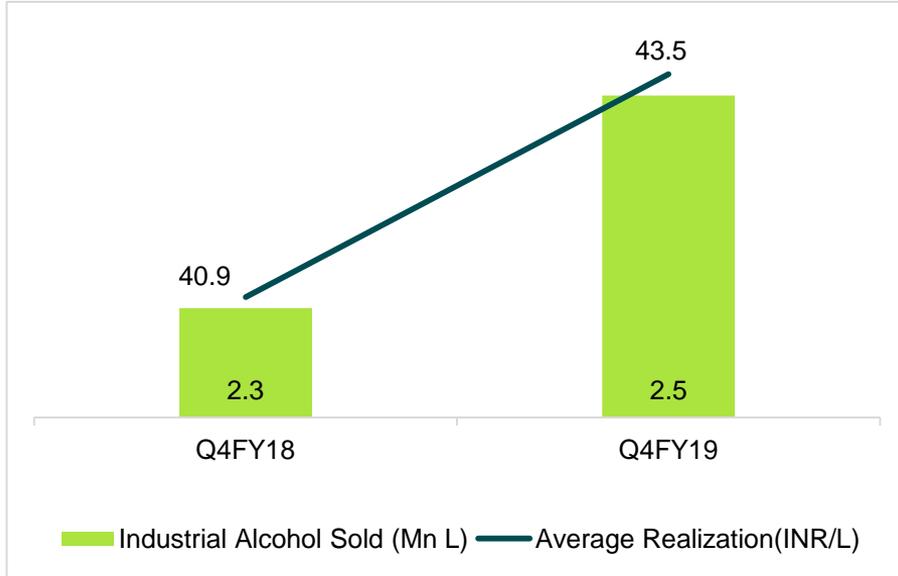
Sugar - Quarter Performance



Sugar – Yearly Performance



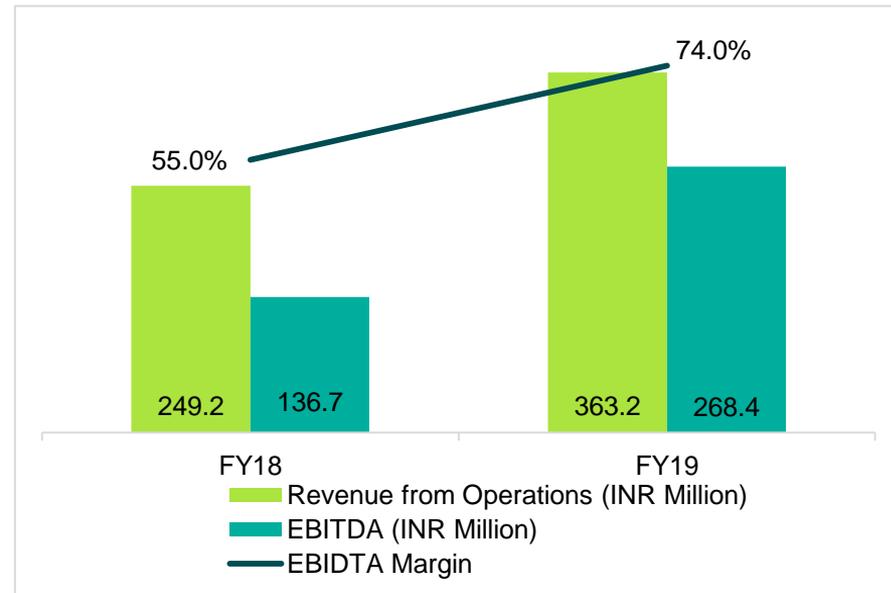
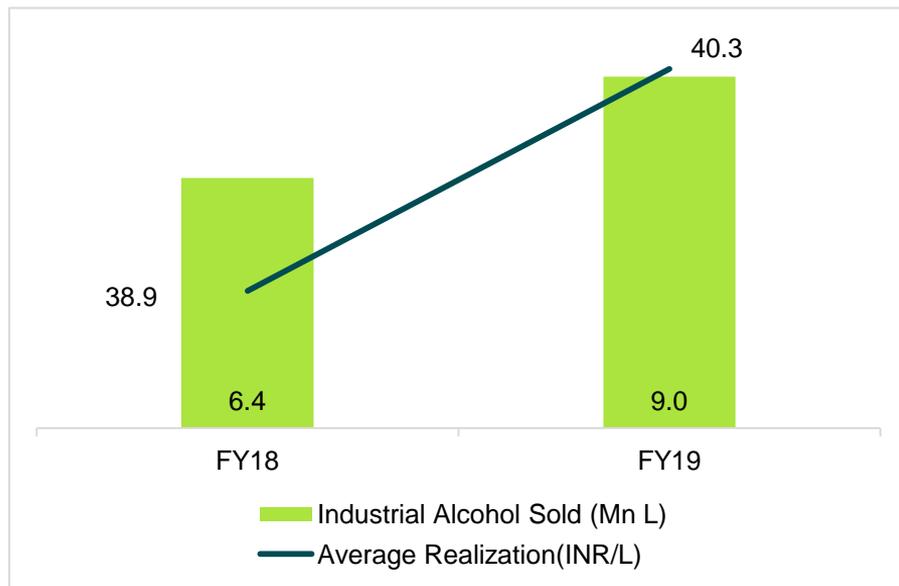
Distillery - Quarter Performance



Salient Features:

- Products include rectified spirit and ethanol

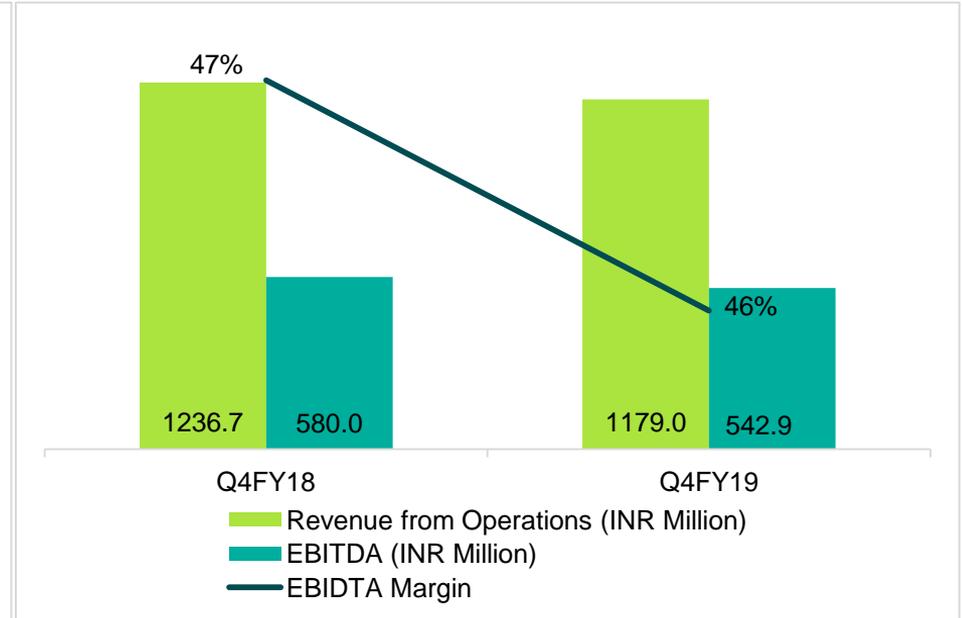
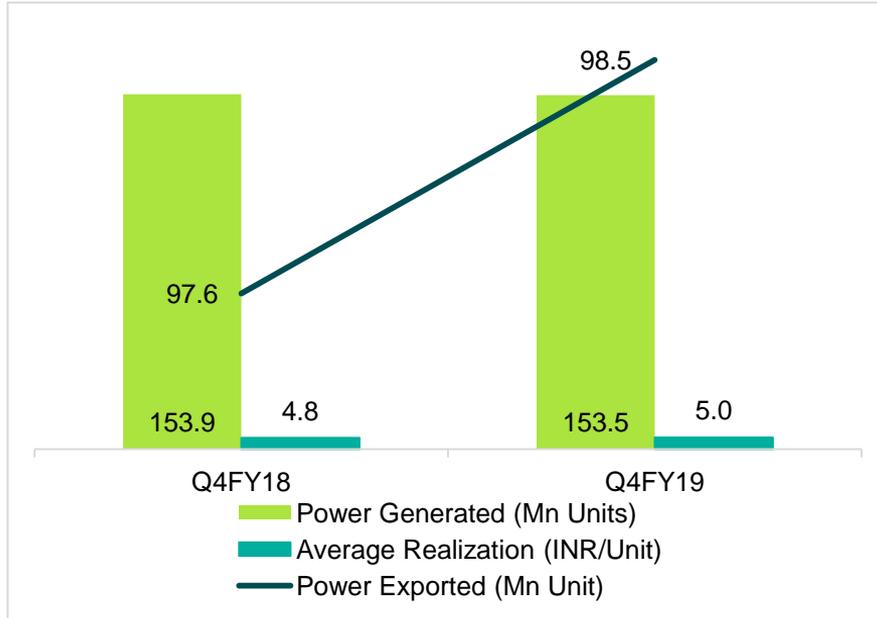
Distillery – Yearly Performance



Salient Features:

- Products include rectified spirit and ethanol

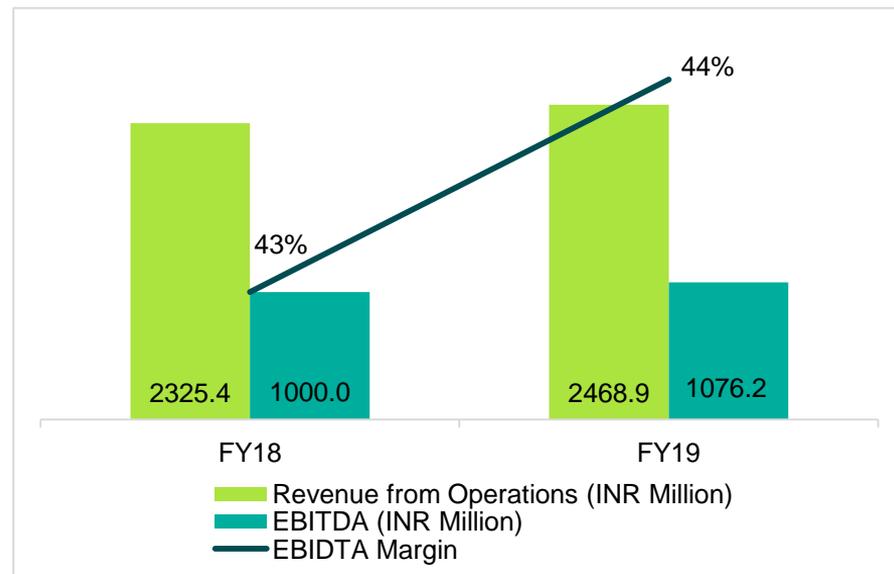
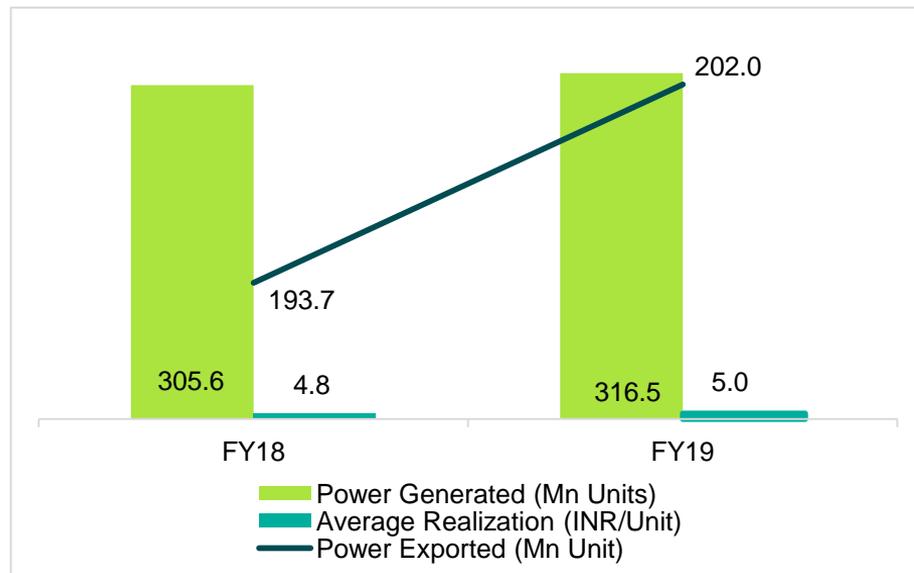
Cogeneration – Quarter Performance



Salient Features:

- Generation Capacity: 86 MW; Exportable capacity: approx. 56 MW
- Cogeneration capacity utilization is low during off-season as the Company has a policy of not having large bagasse inventory

Cogeneration – Yearly Performance



Salient Features:

- Generation Capacity: 86 MW; Exportable capacity: approx. 56 MW
- Cogeneration capacity utilization is low during off-season as the Company has a policy of not having large bagasse inventory



Annexure - Facilities

Dwarikesh Nagar Facility (Bijnor District)

Sugar Plant Overview



Bagasse Silos & Feeders of Boiler



Distillation House & Multi-Effect Evaporator



Continuous Pan



Dwarikesh Nagar Facility (Bijnor District)

Juice Evaporator



Centrifugal Station



Cogeneration Control Panel



Switch Yard



Dwarikesh Nagar Facility (Bijnor District)

Facility Overview



Pan Station



24 MW TG Set



Clarification Section



Thank you

Vijay S. Banka

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