

DWARIKESH SUGAR INDUSTRIES LIMITED

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

Preface:

Pursuant to the requirements of Clause 49 of the Listing Agreement read with Schedule IV of the Companies Act, 2013, the Company shall make conversant the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., at the time of their appointment, in board meetings or through various programs.

Motive:

The company has various tools to keep abreast its independent directors. It may through its executive Directors/Senior Managerial Personnel conduct programs/presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company.

The program cynosure to provide insights into the Company to empower the Independent Directors to grasp their roles, rights, responsibilities in the Company and get up to date on the Business & Operations of the Company and contribute significantly to the Company.

A way to get familiarized :

All the Board members of the Company (Independent and Non-Independent) are provided with opportunity to make themselves conversant with the Company, its Management and its scale of operations. The Independent Directors interact with Executive Directors as and when required, and are provided all the documents required by them for enabling a good understanding of the Company, its various operations and the sugar industry of which it is a part.

Besides that, the following measures have been undertaken in this behalf:

- (a)The duties and responsibilities of Independent Directors have been incorporated in the Code of Conduct as required by the Companies Act, 2013, Listing Agreement and Schedule IV to the Companies Act, 2013. The

Independent Directors are provided with their appointment letter copies of Schedule IV of the Act.

- (b) The amendments / updates in statutory provisions are informed from time to time.
- (c) The information with regard to the nature of sugar industry in which the Company operates and business model of the Company, etc. is made known through various presentations on operational performance, strategy, budgets & business forecasts, etc. to the Board.
- (d) The detailed agendas along with supporting and illustrative papers are sent to the Directors with financials and various other matters aggregating the working of the Company.
- (f) Through Board Meetings and Committee meetings process the Directors are made conversant with the latest workings, financials, sugar sector developments and other matters affecting the Company.
- (g) Shri B J Maheshwari being executive director and company secretary of the company, provides various presentations to the independent directors, to address them in various board and committee meetings, to interact with them every now and then with all the updates.

The controlling function

The Board exercise the controlling function by simply review this Program and make revisions as may be needed from time to time as per the ever changing field of law and challenges.