



DWARIKESH SUGAR INDUSTRIES LIMITED

Corp. Off.: 511, Maker Chambers V, 221, Nariman Point, Mumbai - 400 021. Tel.: 2283 2468, 2204 2945 Fax : 2204 7288
E-mail : dsilbom@dwarikesh.com • Website : www.dwarikesh.com • CIN : L15421UP1993PLC018642

REF: DSIL/2017-18/132

June 2, 2017

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai - 400 001
Fax: 22723 2082 /3132

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra - Kurla Complex,
Bandra [E], Mumbai - 400 051

Scrip Code - 532610

Scrip Code - DWARKESH

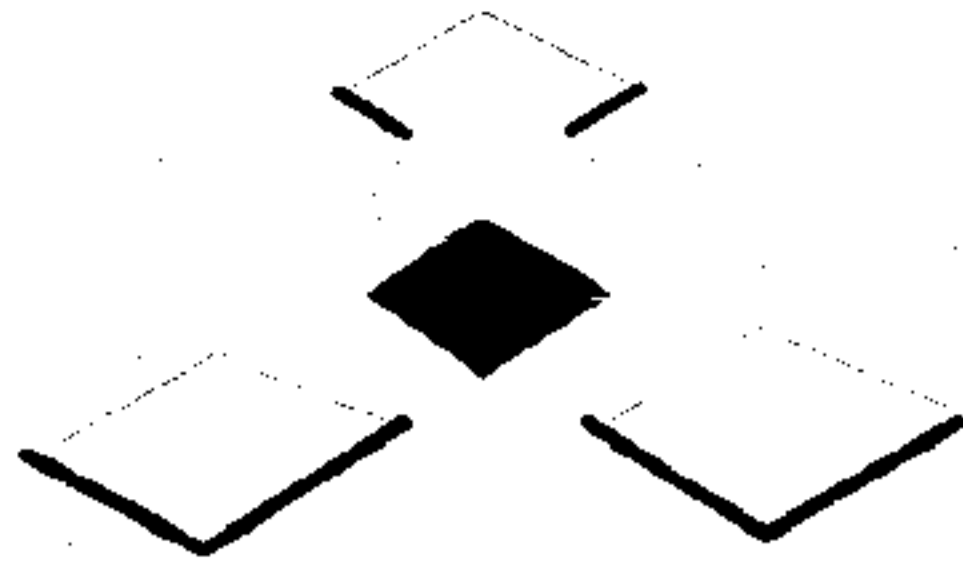
Sub: Outcome of Board Meeting held on June 2, 2017

Dear Sir,

In terms of regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that Board of Directors of the company at its meeting held today, on June 2, 2017, inter alia, decided following matters:

1. Sub-division of existing 1 equity shares having face value of Rs 10/- each fully paid up into 10 equity shares having face value of Rs 1/- each, subject to the approval of members;
2. Subdivision in Authorised Equity Capital of the company from 2,25,00,000 equity shares of Rs 10/- each into 22,50,00,000 equity shares of Rs 1 each and consequently subdivision of Issued, Subscribed & Paid up capital of 1,88,30,147 Equity shares from Rs 10 each fully paid up into 18,83,01,470 Equity shares of Rs 1 each fully paid up and subsequent alteration of capital clause of Memorandum of Association of the company to give effect to the sub division of shares of equity share capital of the company, subject to the approval of members.
3. Approved postal ballot notice for sub division of shares of equity share capital of the company and consequential alteration in Memorandum of the company.
4. Appointment of Mr D P Agarwal of M/s. D P Agarwal & Co., Practicing Chartered Accountants, Mumbai as a scrutinizer to conduct the postal ballot procedure in transparent manner.

W



Further, as per circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 and disclosures on the stock split in terms of regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, are enclosed as **Annexure - A**.

The meeting of Board of directors commenced at 12.30 p.m. and concluded at 12.45 p.m.

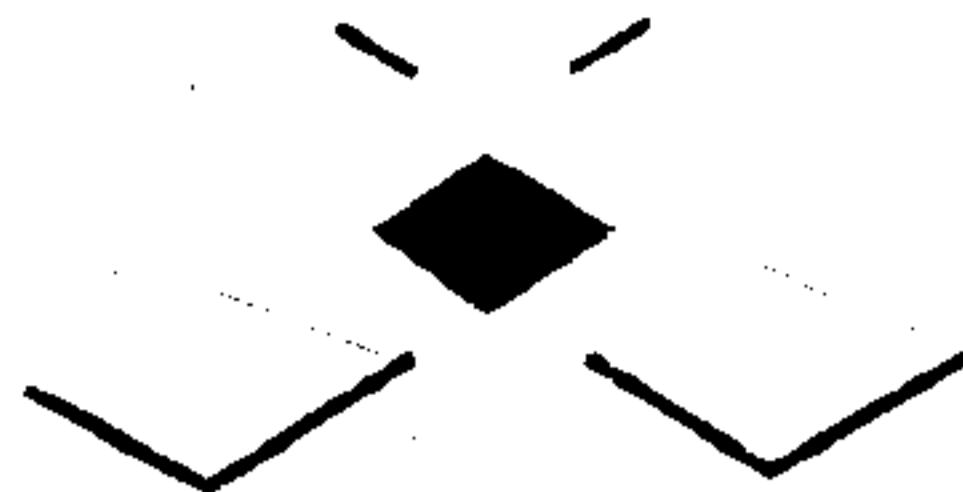
Kindly take the same on your record.

Yours faithfully,



B. J. Maheshwari
Whole Time Director & CS cum CCO

Encl: as above.



ANNEXURE - A

Details related to sub division of equity shares pursuant to Regulation 30(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, are as follows:

Split Ratio: Existing 1 equity share having face value of Rs 10/- each will split into 10 equity shares having face value of Rs 1 /- each, subject to approval of members.

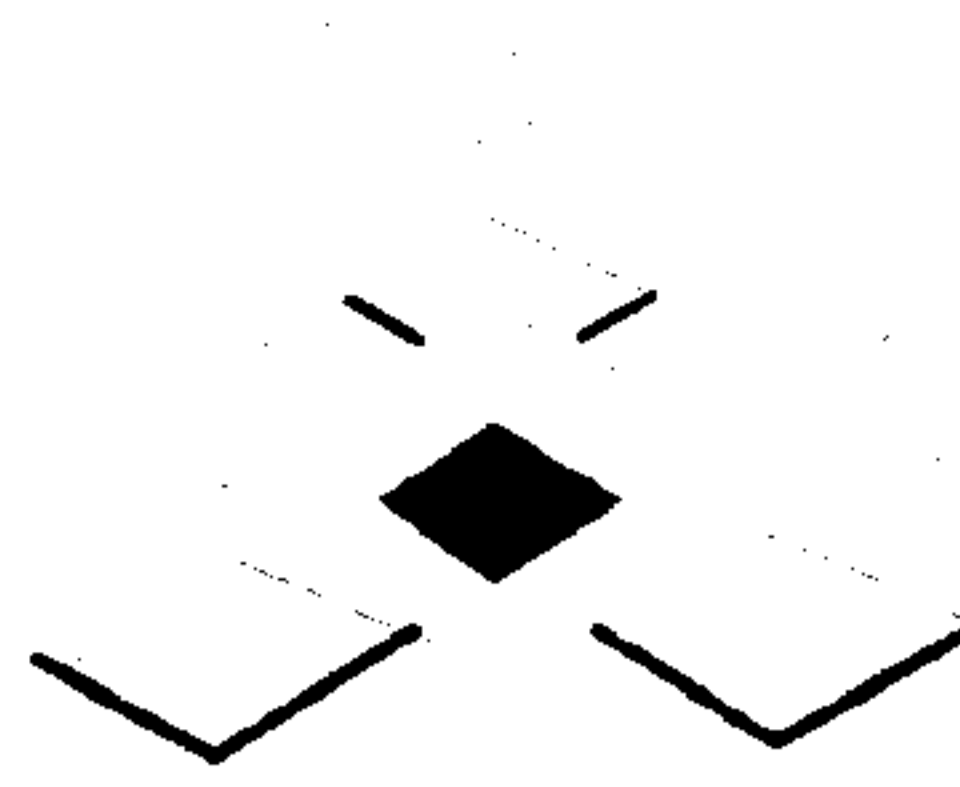
Rationale behind split: To improve liquidity of company's equity shares being traded on the bourses and to encourage participation of small investors to trade in company's equity shares.

Pre and post share capital – Authorised, paid up and subscribed:

Share capital	Pre sub division	Post sub division
Authorised Share Capital		
Equity shares	2,25,00,000	22,50,00,000
Preference shares (FV Rs 100)	36,50,000	36,50,000
Unclassified shares	--	--
Issued, subscribed and paid up capital		
Equity shares	1,88,30,147	18,83,01,470
Preference shares	31,10,000	31,10,000
Face Value of Equity shares	Rs 10/-	Rs 1/-

*after considering re classification of authorised share capital.

Expected time of completion of stock split: on or before three months from the date of postal ballot notice dated June 2, 2017.



Class of shares which are sub divided: Equity shares.

Number of shares of each class pre and post-split.

Share capital	Pre sub division	Post sub division
Authorised Share Capital		
Equity shares	2,25,00,000	22,50,00,000
Preference shares (FV Rs 100)	36,50,000	36,50,000
Unclassified shares	--	--
Issued, subscribed and paid up capital		
Equity shares	1,88,30,147	18,83,01,470
Preference shares	31,10,000	31,10,000
Face Value of Equity shares	Rs 10/-	Rs 1/-

* after considering re classification of authorised share capital.

Number of members who did not get any shares in consolidation and their pre consolidation shareholding:
Not applicable.