



DWARIKESH SUGAR INDUSTRIES LIMITED

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REF: DSIL/2017-18/317

August 10, 2017

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai - 400 001
Fax: 22723 2082 /3132

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra - Kurla Complex,
Bandra [E], Mumbai - 400 051

Scrip Code - 532610

Scrip Code - DWARKESH

Sub: Regulation 30 - Outcome of Board Meeting (Schedule III Part A - (4))

Dear Sir,

In terms of regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, we wish to inform you that Board of Directors of the company at its meeting held today, on August 10, 2017, concluded at 1.30 p.m. and *interalia* the following decisions were taken:

1. Adoption of Unaudited Financial Results for quarter ended June 30, 2017.
2. Delegation of power to Finance Committee for issue of Commercial papers.
3. Taken on record the request received from Shri G R Morarka, Managing Director for capping of his remuneration, in case of adequacy of profits, to Rs 5 crores for financial year 2017-18, which is accepted by the Remuneration Committee & the Board.
4. Redemption of 8% 10,00,000 Cumulative Redeemable Preference Shares (Series III) of Rs.100/- each (unlisted shares) along with accrued dividend for the period from April 1, 2017 till September 30, 2017 on the maturity date on September 30, 2017.

This is further to inform you that Ind AS is applicable to the Company from the financial year 2017-18 & the financial results for June 30, 2017 quarter are Ind AS compliant.

You are kindly requested to take the same on record.

Thanking you,

Yours Sincerely



B. MAHESHWARI
Whole Time Director & CS cum CCO